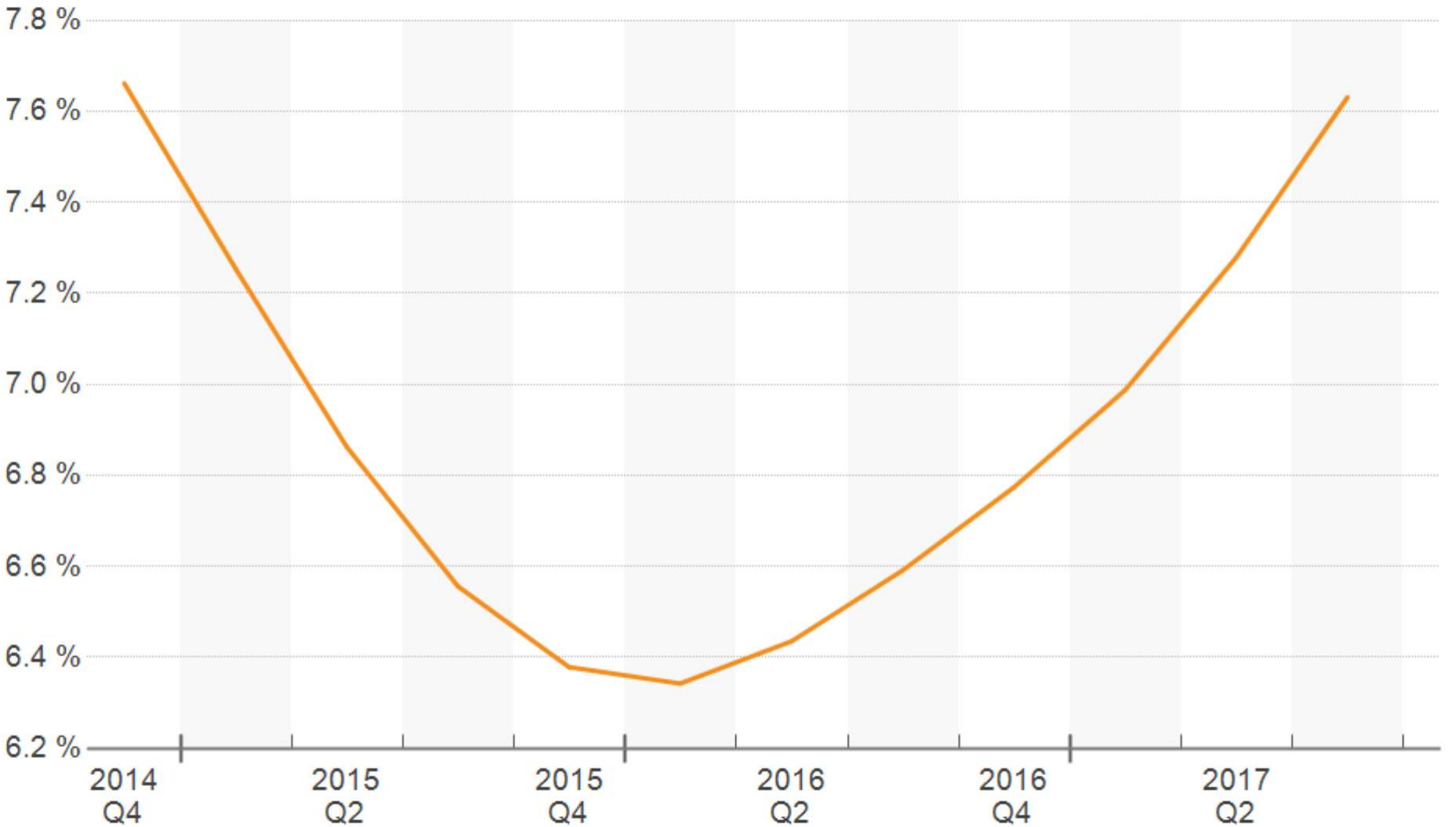
Loveland & Surrounding Area - Office

Vacancy Rate



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Loveland & Surrounding Area - Office

Availability	Survey	5-Year Avg
Gross Rent Per SF	$22.00	$20.23
Vacancy Rate	8.3%	7.7%
Vacant SF	244,770	208,102
Availability Rate	11.3%	10.7%
Available SF	332,231	296,323
Sublet SF	58,958	28,100
Months on Market	7.5	10.8

Inventory	Survey	5-Year Avg
Existing Buildings	278	271
Existing SF	2,937,968	2,720,651
12 Mo. Const. Starts	9,956	56,067
Under Construction	0	43,050
12 Mo. Deliveries	174,365	67,281

Demand	Survey	5-Year Avg
12 Mo. Absorption SF	134,922	60,734
12 Mo. Leasing SF	152,067	137,846

Sales	Past Year	5-Year Avg
Sale Price Per SF	$181	$208
Asking Price Per SF	$226	$169
Sales Volume (Mil.)	$15	$23
Cap Rate	6.5%	7.9%

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